

FLOOR AMENDMENT

HOUSE OF REPRESENTATIVES

State of Oklahoma

SPEAKER:

CHAIR:

I move to amend SB1132

			Of the printed Bill
Page	<u>5</u>	Section	<u>1/2</u>
		Lines	Of the Engrossed Bill

By inserting a new Section 1 to read as follows:

"(INSERT ATTACHED)";

And by renumbering subsequent sections

AMEND TITLE TO CONFORM TO AMENDMENTS

Amendment submitted by: Mike Reynolds

Adopted: _____

Reading Clerk

1 "SECTION 1. AMENDATORY 18 O.S. 2001, Section 2005, as
2 amended by Section 34, Chapter 255, O.S.L. 2004 (18 O.S. Supp. 2008,
3 Section 2005), is amended to read as follows:

4 Section 2005. A. The articles of organization shall set forth:

5 1. The name of the limited liability company;

6 2. The term of the existence of the limited liability company
7 which may be perpetual; ~~and~~

8 3. The street address of its principal place of business,
9 wherever located, and the name and street address of its resident
10 agent which shall be identical to its registered office in this
11 state; and

12 4. The name and mailing address of each manager of the limited
13 liability company or the name and mailing address of each member of
14 the limited liability company if the entity is member managed. The
15 provisions of this section shall be applicable to any limited
16 liability company formed prior to the effective date of this act.
17 The information required by this paragraph for an existing limited
18 liability company shall be filed as an amendment to the articles of
19 organization with the Secretary of State not later than ninety (90)
20 days after the effective date of this act.

21 B. If the limited liability company is to establish two or more
22 series of members, managers or membership interests having separate
23 rights, powers or duties as provided under Section 50 of this act
24 and the debts, liabilities and obligations incurred, contracted for

1 or otherwise existing with respect to a particular series are to be
2 enforceable against the assets of the series only, the articles of
3 organization shall set forth a notice of the limitation on
4 liabilities of the series.

5 C. The articles of organization may set forth any other matters
6 the members determine to include. It is not necessary to set out in
7 the articles of organization any of the powers enumerated in this
8 act."

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